

WEST CENTRAL REGION

MINNESOTA SMALL BUSINESS
DEVELOPMENT CENTER

2014 Annual Report



255 Entrepreneurs/
Businesses Served



3,510 Total Hours of
Consulting Services



851 Jobs Created and Saved



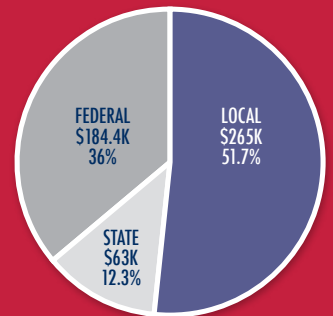
\$14.5M Capital Accessed for
Business Investment



20 New Businesses Created



\$64.2M Business Revenue Increased



**WEST CENTRAL
REGION SBDC
BUDGET**



HELPING BUSINESSES GROW AND SUCCEED

WEST CENTRAL REGION MINNESOTA SBDC

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WEST CENTRAL REGION

2014 SBDC Business Spotlight



Schjenken Cabinets

Schjenken Cabinets LLC specializes in custom cabinetry, countertops, millwork and sign-making. The business was created in 2013 when brothers Ryan and David Schjenken decided to work together and to be their own boss. Ryan and David were equipped with the skills needed to run a cabinetry company but required guidance on starting a business.

Ryan's credit union referred him to the West Central Minnesota Small Business Development Center (SBDC) where they met with business consultant Matt Magness, who helped them obtain financing, create a business plan and market their business.

Operating with two employees, their year-to-date sales are above \$150,000, and they are on track to meet \$500,000 this year. The brothers are optimistic about Schjenken Cabinets' future. "My five-year goal is to expand from the 90-mile radius we currently service, to making business contacts and providing services in areas where we don't have a presence," said Ryan.

Ryan recommends SBDC's services to those who are starting a business or want to grow. "Matt helped me put together everything from balance sheets to sales projections so that I could form a business plan. We got financing for all the tooling and equipment we needed. Without that I wouldn't have a business," he said. Website: www.schjenkencabinetsllc.com

WEST CENTRAL REGION MINNESOTA SBDC FUNDING PARTNERS

HOST INSTITUTION

CONCORDIA
COLLEGE

OFFUTT SCHOOL of BUSINESS

PLATINUM PARTNERS



SILVER PARTNERS

1st National Bank of Henning, Ottertail and Battle Lake
Alexandria Area Economic Development Commission • Bell State Bank & Trust
City of Moorhead - Economic Development Authority • Minnesota Business Finance Corporation
Moorhead Business Association